

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In re: GORDON, KAREN E
LAUSCH, KAREN E

Case No. 07-06031

Chapter 7

Debtors

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

BRADLEY J. WALLER, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$80,160.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>\$0.00</u>
Total Distribution to Claimants: <u>\$24,140.60</u>	Claims Discharged Without Payment: <u>\$12,329.44</u>
Total Expenses of Administration: <u>\$30,866.35</u>	

3) Total gross receipts of \$ 70,006.95 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 15,000.00 (see **Exhibit 2**), yielded net receipts of \$55,006.95 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$12,000.00	\$12,000.00	\$12,000.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	30,866.35	30,866.35	30,866.35
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	24,470.04	24,470.04	12,140.60
TOTAL DISBURSEMENTS	\$0.00	\$67,336.39	\$67,336.39	\$55,006.95

4) This case was originally filed under Chapter 7 on April 04, 2007.
The case was pending for 48 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 04/05/2011 By: /s/BRADLEY J. WALLER
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
PI CASE	1142-000	70,000.00
Interest Income	1270-000	6.95
TOTAL GROSS RECEIPTS		\$70,006.95

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
Karen E. Gordon	Personal Injury Exemption	8100-002	15,000.00
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$15,000.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Nicor Gas	4220-000	N/A	12,000.00	12,000.00	12,000.00
TOTAL SECURED CLAIMS			\$0.00	\$12,000.00	\$12,000.00	\$12,000.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
BRADLEY J. WALLER	2100-000	N/A	6,000.35	6,000.35	6,000.35
BRADLEY J. WALLER	2200-000	N/A	95.50	95.50	95.50
Spiros & Wall, P.C.	3210-000	N/A	23,333.00	23,333.00	23,333.00
Spiros & Wall, P.C.	3220-000	N/A	1,437.50	1,437.50	1,437.50

TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES	N/A	30,866.35	30,866.35	30,866.35
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EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES	N/A	0.00	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Sterling Jewelers Inc dba Kay Jewelers	7100-000	N/A	59.94	59.94	29.74
2	CHASE BANK USA, N.A.	7100-000	N/A	130.47	130.47	64.73
3	eCAST Settlement Corporation assignee of HSBC	7100-000	N/A	6,940.54	6,940.54	3,443.49
4	LVNV Funding LLC its successors and assigns as	7100-000	N/A	4,453.24	4,453.24	2,209.44
5	AMERICAN INFOSOURCE LP AS AGENT FOR FIA Card	7100-000	N/A	11,519.55	11,519.55	5,715.32
6	AMERICAN INFOSOURCE LP AS AGENT FOR FIA Card	7100-000	N/A	1,366.30	1,366.30	677.88
TOTAL GENERAL UNSECURED CLAIMS			0.00	24,470.04	24,470.04	12,140.60

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 07-06031

Trustee: (330500) BRADLEY J. WALLER

Case Name: GORDON, KAREN E

Filed (f) or Converted (c): 04/04/07 (f)

§341(a) Meeting Date: 05/17/07

Period Ending: 04/05/11

Claims Bar Date: 08/29/07

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	RESIDENCE	77,000.00	0.00	DA	0.00	FA
2	CASH ON HAND	10.00	0.00	DA	0.00	FA
3	CHECKING ACCOUNTS	100.00	0.00	DA	0.00	FA
4	HOUSEHOLD GOODS	1,000.00	0.00	DA	0.00	FA
5	WEARING APPAREL	50.00	0.00	DA	0.00	FA
6	WHOLE LIFE INSURANCE POLICY	0.00	0.00	DA	0.00	FA
7	401-K NICOR	Unknown	0.00	DA	0.00	FA
8	1999 GMC JIMMY	2,000.00	0.00	DA	0.00	FA
9	PI CASE	Unknown	Unknown		70,000.00	Unknown
Int	INTEREST (u)	Unknown	N/A		6.95	FA
10	Assets Totals (Excluding unknown values)	\$80,160.00	\$0.00		\$70,006.95	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2008

Current Projected Date Of Final Report (TFR): October 2, 2009 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-06031

Case Name: GORDON, KAREN E

Taxpayer ID #: **-***4480

Period Ending: 04/05/11

Trustee: BRADLEY J. WALLER (330500)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****99-65 - Money Market Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
01/27/09	{9}	State Farm Fire and Casualty Company	Personal Injury Settlement	1142-000	70,000.00		70,000.00
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.09		70,000.09
02/17/09		To Account #*****9966		9999-000		51,770.50	18,229.59
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	1.89		18,231.48
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.79		18,232.27
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.74		18,233.01
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.71		18,233.72
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.79		18,234.51
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.76		18,235.27
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.76		18,236.03
09/18/09	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.42		18,236.45
09/18/09		To Account #*****9966		9999-000		18,236.45	0.00

ACCOUNT TOTALS	70,006.95	70,006.95	\$0.00
Less: Bank Transfers	0.00	70,006.95	
Subtotal	70,006.95	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$70,006.95	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-06031

Case Name: GORDON, KAREN E

Taxpayer ID #: **-***4480

Period Ending: 04/05/11

Trustee: BRADLEY J. WALLER (330500)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****99-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/17/09		From Account #*****9965		9999-000	51,770.50		51,770.50
02/17/09	101	Spiros & Wall, P.C.	Attorney's Fees - Personal Injury Case	3210-000		23,333.00	28,437.50
02/17/09	102	Spiros & Wall, P.C.	Attorney Expenses - Personal Injury Case	3220-000		1,437.50	27,000.00
02/17/09	103	Nicor Gas	Worker's Compensation Lien	4220-000		12,000.00	15,000.00
02/17/09	104	Karen E. Gordon	Personal Injury Exemption	8100-002		15,000.00	0.00
09/18/09		From Account #*****9965		9999-000	18,236.45		18,236.45
11/13/09	105	BRADLEY J. WALLER	Dividend paid 100.00% on \$95.50, Trustee Expenses; Reference:	2200-000		95.50	18,140.95
11/13/09	106	BRADLEY J. WALLER	Dividend paid 100.00% on \$6,000.35, Trustee Compensation; Reference:	2100-000		6,000.35	12,140.60
11/13/09	107	Sterling Jewelers Inc dba Kay Jewelers	Dividend paid 49.61% on \$59.94; Claim# 1; Filed: \$59.94; Reference:	7100-000		29.74	12,110.86
11/13/09	108	CHASE BANK USA, N.A.	Dividend paid 49.61% on \$130.47; Claim# 2; Filed: \$130.47; Reference:	7100-000		64.73	12,046.13
11/13/09	109	eCAST Settlement Corporation assignee of HSBC	Dividend paid 49.61% on \$6,940.54; Claim# 3; Filed: \$6,940.54; Reference:	7100-000		3,443.49	8,602.64
11/13/09	110	LVNV Funding LLC its successors and assigns as Citibank	Dividend paid 49.61% on \$4,453.24; Claim# 4; Filed: \$4,453.24; Reference:	7100-000		2,209.44	6,393.20
11/13/09	111	AMERICAN INFOSOURCE LP AS AGENT FOR FIA Card	Dividend paid 49.61% on \$11,519.55; Claim# 5; Filed: \$11,519.55; Reference:	7100-000		5,715.32	677.88
11/13/09	112	AMERICAN INFOSOURCE LP AS AGENT FOR FIA Card	Dividend paid 49.61% on \$1,366.30; Claim# 6; Filed: \$1,366.30; Reference:	7100-000		677.88	0.00

ACCOUNT TOTALS	70,006.95	70,006.95	\$0.00
Less: Bank Transfers	70,006.95	0.00	
Subtotal	0.00	70,006.95	
Less: Payments to Debtors		15,000.00	
NET Receipts / Disbursements	\$0.00	\$55,006.95	

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-06031
Case Name: GORDON, KAREN E

Trustee: BRADLEY J. WALLER (330500)
Bank Name: The Bank of New York Mellon
Account: 9200-*****99-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***4480
Period Ending: 04/05/11

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****99-65	70,006.95	0.00	0.00
Checking # ***-*****99-66	0.00	55,006.95	0.00
Checking # 9200-*****99-66	0.00	0.00	0.00
	\$70,006.95	\$55,006.95	\$0.00